Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp.# Mr. Arvind Kumar Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# # (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	**Number of shares**	**% w.r.t. total share /voting capital wherever applicable**	**% of total diluted share/voting capital of TC**
As on March 31 of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	4100000 -- -- -- --	4.92 -- -- -- --	4.92 -- -- -- --
Total	4100000	4.92	4.92

Part-B

Name of the Target Company: Ester Industries Limited

Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
M/s. MOVI Limited	Yes
Mrs. Uma Devi Singhania	Yes
M/s Wilemina Finance Corp.	Yes
Mr. Arvind Kumar Singhania	Yes
Mr. Jai Vardhan Singhania	Yes
Mr. Ayush Vardhan Singhania	Yes

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Wilemina Finance Corp.	44915012	53.86	53.86
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mr. Arvind Kumar Singhania	150	--	--
Mrs. Uma Devi Singhania	150	--	--

For **MOVI Limited**

DocuSigned by:

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Authorised Signatory

Place: **Ebene, Mauritius**

Date : **28 May 2020**